

CITY OF VAUGHAN
REPORT NO. 4 OF THE
FINANCE AND ADMINISTRATION COMMITTEE

*For consideration by the Council
of the City of Vaughan
on April 17, 2012*

The Finance and Administration Committee met at 9:36 a.m., on April 2, 2012.

Present: Councillor Marilyn Iafrate, Chair
Hon. Maurizio Bevilacqua, Mayor
Regional Councillor Gino Rosati
Regional Councillor Michael Di Biase (9:48 a.m.)
Regional Councillor Deb Schulte
Councillor Tony Carella
Councillor Rosanna DeFrancesca
Councillor Sandra Yeung Racco
Councillor Alan Shefman

The following items were dealt with:

1 NAMING OF STORM WATER MANAGEMENT PONDS AND ASSOCIATED SIGNAGE

The Finance and Administration Committee recommends:

- 1) That this matter be referred to staff for a report by June 2012 with respect to the discussion of naming the ponds, sign placement and sign size; and**
- 2) That staff investigate the implementation of an Adopt-a-Pond program, including other opportunities that would encourage community engagement.**

Recommendation

The Commissioner of Engineering and Public Works recommends that Council approve:

1. The proposed policy for naming stormwater management ponds as outlined in this report;
2. The Storm Water Management Pond sign design, consistent with other City signing, and reflecting the growing emergence of operating stormwater ponds as community amenities, as depicted in Attachment 2; and
3. That the Additional Resource Request for \$309,955 be considered as part of draft 2012 Water and Wastewater Budget submitted for Council consideration.

**REPORT NO. 4 OF THE FINANCE AND ADMINISTRATION COMMITTEE
FOR CONSIDERATION BY COUNCIL, APRIL 17, 2012**

2 2012 PROPOSED WATER & WASTEWATER OPERATING BUDGET

The Finance and Administration Committee recommends:

- 1) That clauses 1, 2, 4 and 5 of the recommendation contained in the following report of the City Manager, the Commissioner of Finance/City Treasurer, the Commissioner of Engineering and Public Works, the Director of Public Works and the Director of Financial Services, dated April 2, 2012, be approved, subject adding the word “draft” in clause 2, and replacing the word “proposed” with “draft” in clause 4, so that it now reads:

 “2) That the draft consumption rates for Water and Wastewater in Schedule “A” of By-Law 12-74 and 167-73 be amended to reflect the Regional rate increase, City operating and City capital requirements, Attachment 1; and

 (a) The City’s water rate be increased from 116.26¢ to 124.40¢ per cubic meter effective in June 2012 the day after the Water By-law is adopted; and

 (b) The City’s wastewater rate be increased from 124.58¢ to 138.04¢ per cubic meter effective in June 2012 the day after the Wastewater By-law is adopted; and

 4) That the draft 2012 Water & Wastewater Operating Budgets and corresponding rate increases be forwarded to a Special Council meeting;”**
- 2) That the additional Resource Requests, Attachment 3, be revised in accordance with the storm water management pond signage discussion;**
- 3) That staff provide a report with respect to revising the budgeting of the Storm Water Management Ponds from a use based formula; and**
- 4) That the presentation by the Commissioner of Finance/City Treasurer, and Communication C1, presentation material, dated April 2, 2012, be received.**

Recommendation

The City Manager, the Commissioner of Finance/City Treasurer, the Commissioner of Engineering and Public Works, the Director of Public Works and the Director of Financial Services recommend:

- 1) That the following report be received; and**
- 2) That the consumption rates for Water and Wastewater in Schedule “A” of By-Law 12-74 and 167-73 be amended to reflect the Regional rate increase, City operating and City capital requirements, Attachment 1; and

 (c) The City’s water rate be increased from 116.26¢ to 124.40¢ per cubic meter effective in June 2012 the day after the Water By-law is adopted; and

 (d) The City’s wastewater rate be increased from 124.58¢ to 138.04¢ per cubic meter effective in June 2012 the day after the Wastewater By-law is adopted; and**
- 3) That the additional Resource Requests, Attachment 3 be approved; and**
- 4) That the proposed 2012 Water & Wastewater Operating Budgets and corresponding rate increases be forwarded to a Special Council meeting; and**

**REPORT NO. 4 OF THE FINANCE AND ADMINISTRATION COMMITTEE
FOR CONSIDERATION BY COUNCIL, APRIL 17, 2012**

- 5) That the City Clerk be directed to schedule an evening Special Council Meeting to receive public deputations and to consider for final approval the 2012 Proposed Water & Wastewater Budgets and corresponding rate increases.

3 **TRUST FUND REPORTING**

The Finance and Administration Committee recommends approval of the recommendation contained in the following report of the Commissioner of Finance & City Treasurer, dated April 2, 2012:

Recommendation

The Commissioner of Finance & City Treasurer recommends:

That the following report be received.

Regional Councillor Di Biase declared an interest with respect to the foregoing matter as he is a director of the Michael Di Biase Foundation, and did not take part in the discussion or vote on the matter.

4 **FINANCE COMMISSION RE- ORGANIZATION AND RECRUITMENT PROCESS**

The Finance and Administration Committee recommends:

- 1) **That clauses 1 to 3 of the recommendation contained in the following report of the Commissioner of Finance & City Treasurer, dated April 2, 2012, be approved; and**
- 2) **That the Mayor identify Members of Council who will participate in the selection process for the Director of Development Finance & Investments and the Director of Purchasing, at a later date.**

Recommendation

The Commissioner of Finance & City Treasurer recommends:

1. That the Capital & Asset Management function be transferred under the Director of Budgeting & Financial Planning on a permanent basis; and
2. That the proposed realigning of job responsibilities in "Chart 1- Proposed Position Changes" be approved; and
3. That the position title for the Director of Reserves & Investments be amended to Director of Development Finance & Investments and the job description be appropriately revised; and
4. That Council identify Members of Council who will participate in the selection process for the Director of Development Finance & Investments and the Director of Purchasing.

The meeting adjourned at 11:35 a.m.

Respectfully submitted,

Councillor Marilyn Iafrate, Chair